

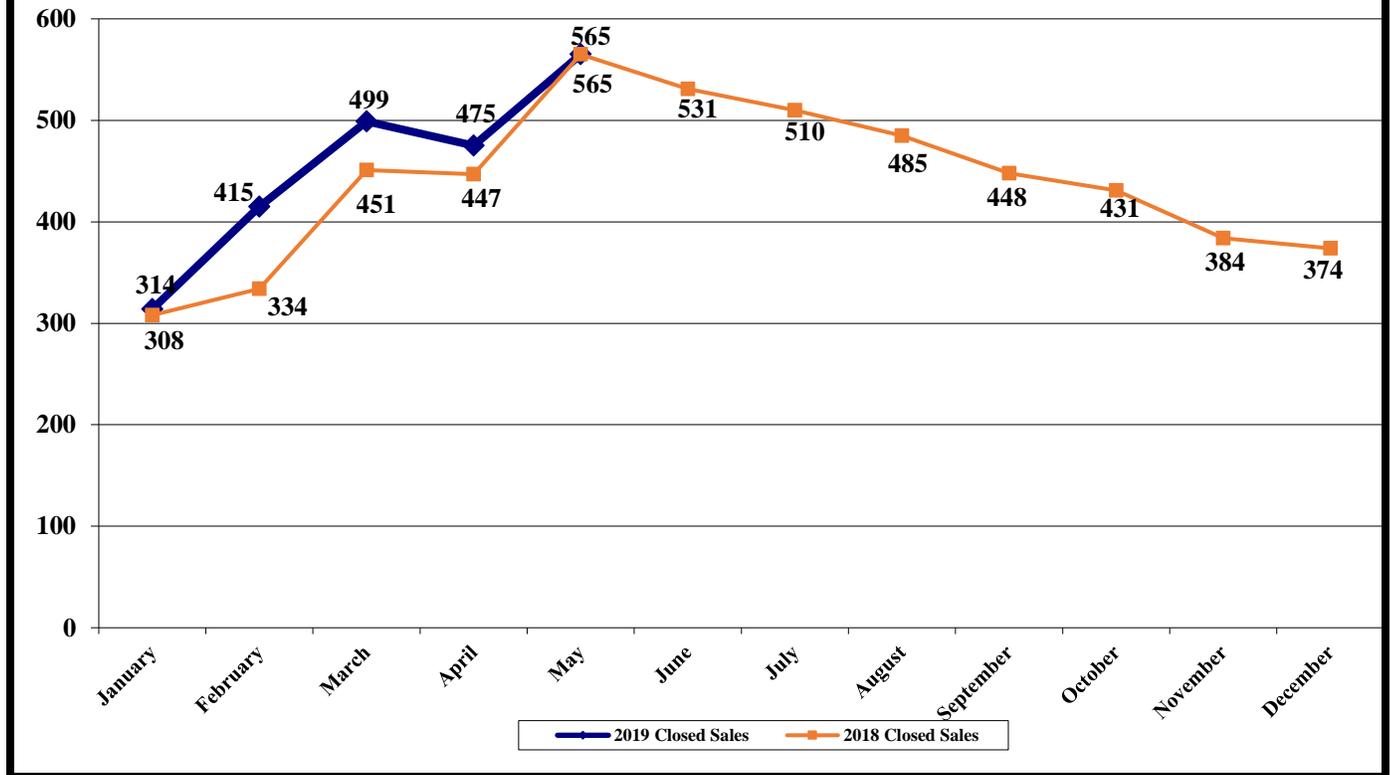


The Acadiana Residential Real Estate Market Report

January – May 2019

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

Closed Residential Sales Reported to MLS
 All "GEO" Areas
 January - May 2019 vs 2018



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

May '19: 194
 May '18: 194
 (% chg: N/C)

Number of Closed Home Sales Reported to MLS, May 2019: 565
Number of Closed Home Sales Reported to MLS, May 2018: 565
 (% change for May: N/C)

(% change from April 2019: +18.95%)

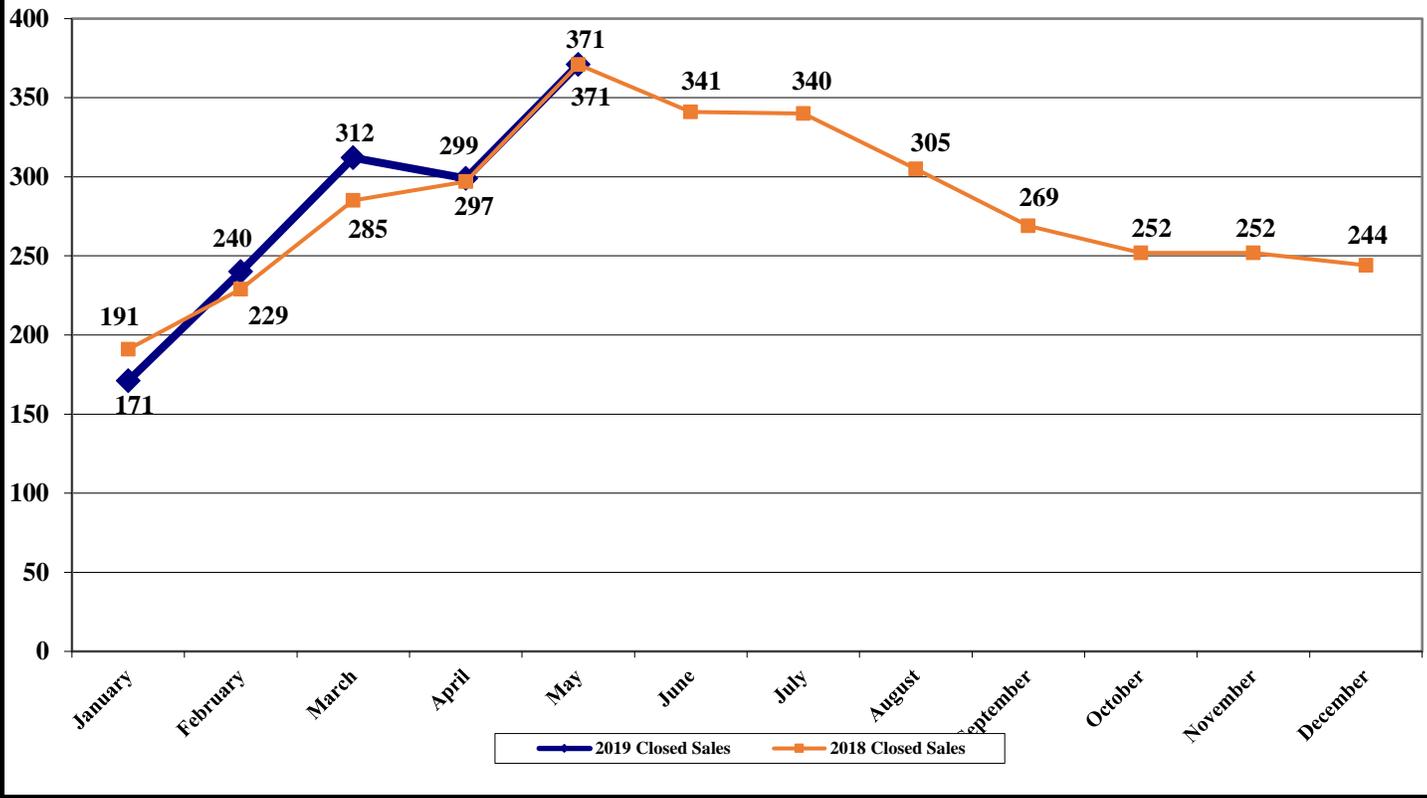
'19: 875
 '18: 732
 (% chg: +19.54%)

Cumulative total, January – May 2019: 2,268
Cumulative total, January – May 2018: 2,105
 (% cumulative change: +07.74%)

Average Days on Market, January - May 2019: 101
Average Days on Market, January - May 2018: 98
 (Change for January - May: +03 days)

Current Sales Compared to Past Years:	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 sales outside Lafayette Parish as compared to prior year's sales)	545	593	637	607	657	729
	+60.55%	+47.55%	+37.36%	+44.15%	+33.18%	+20.03%

Closed Residential Sales Reported to MLS
Lafayette Parish Only
January - May 2019 vs. 2018



LAFAYETTE PARISH
(Excludes “GEO” areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
5/19: 86	285
5/18: 74	297
+16.22%	-04.04%

Number of Closed Home Sales Reported to MLS, May: 2019: 371
Number of Closed Home Sales Reported to MLS, May: 2018: 371
 (% change for May: N/C)

(% change from April 2019: +24.08%)

<u>New Const.</u>	<u>Re-sales</u>
'19: 331	1,062
'18: 333	1,040
-00.60%	+02.12%

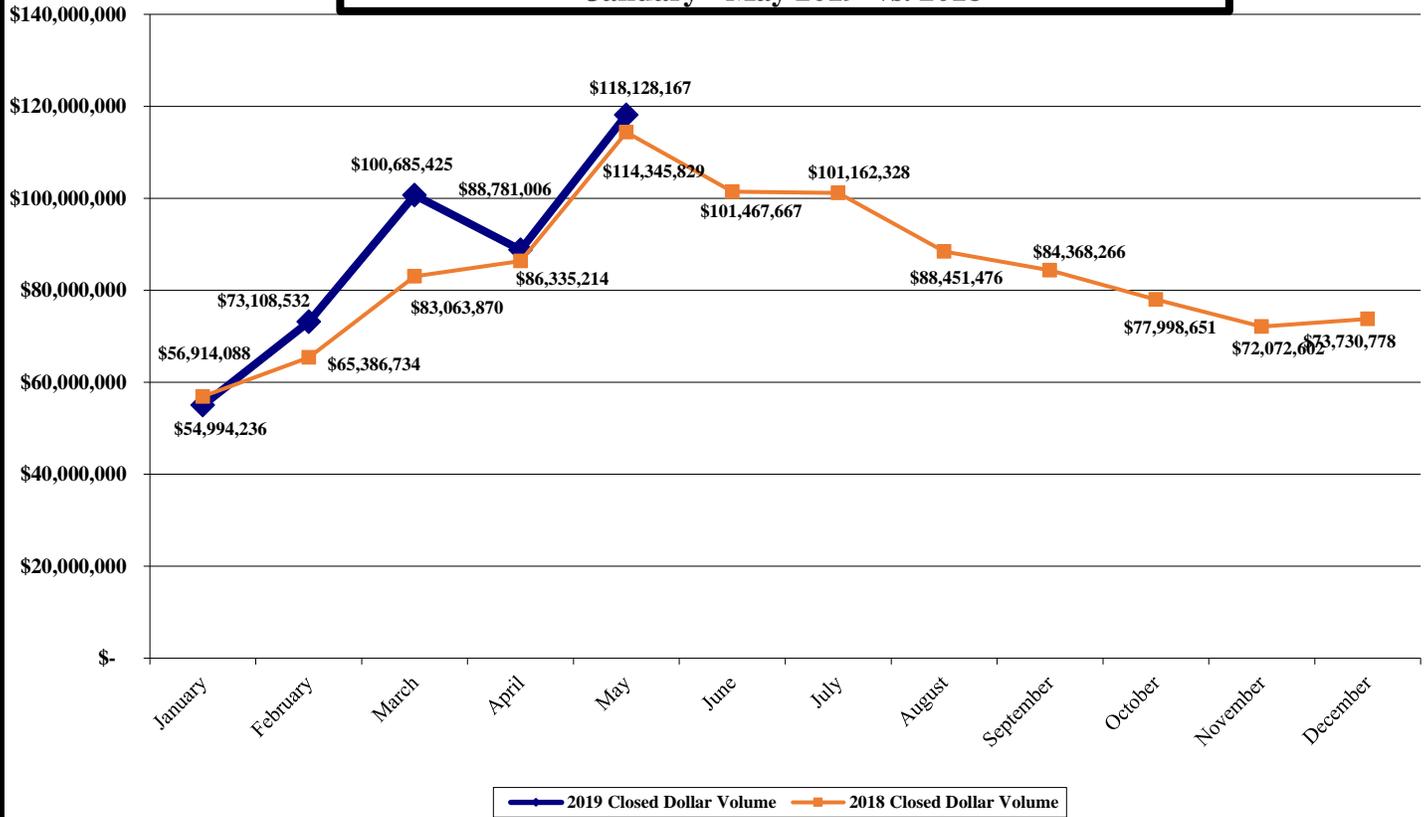
Cumulative total, January – May 2019: 1,393
Cumulative total, January – May 2018: 1,373
 (% cumulative change: +01.46%)

'19: 134 days	84 days
'18: 119 days	85 days
+15 days	-01 day

Average Days on Market, January – May 2019: 96
Average Days on Market, January – May 2018: 93
 (Change for January - May: +03 days)

<u>Current Sales Compared to Past Years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 Lafayette Parish sales as	1,021	1,302	1,255	1,290	1,196	1,303
Compared to prior year's sales)	+36.43%	+06.99%	+11.00%	+07.98%	+16.47%	+06.91%

Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas
January - May 2019 vs. 2018



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

5/19: \$ 29,284,844
 5/18: \$ 27,177,961
 (% chg.: +07.75%)

Dollar Volume of Closed Residential Sales, May 2019: \$118,128,167
 Dollar Volume of Closed Residential Sales, May 2018: \$114,345,829
 (% change for May: +03.31%)

(% change from April 2019: +33.06%)

'19: \$124,009,866
 '18: \$ 95,016,693
 (% chg.: +30.51%)

Cumulative total January – May 2019: \$435,697,366
 Cumulative total January – May 2018: \$406,045,735
 (% cumulative change: +07.30%)

'19: \$141,726
 '18: \$129,804
 (% chg.: +09.18%)

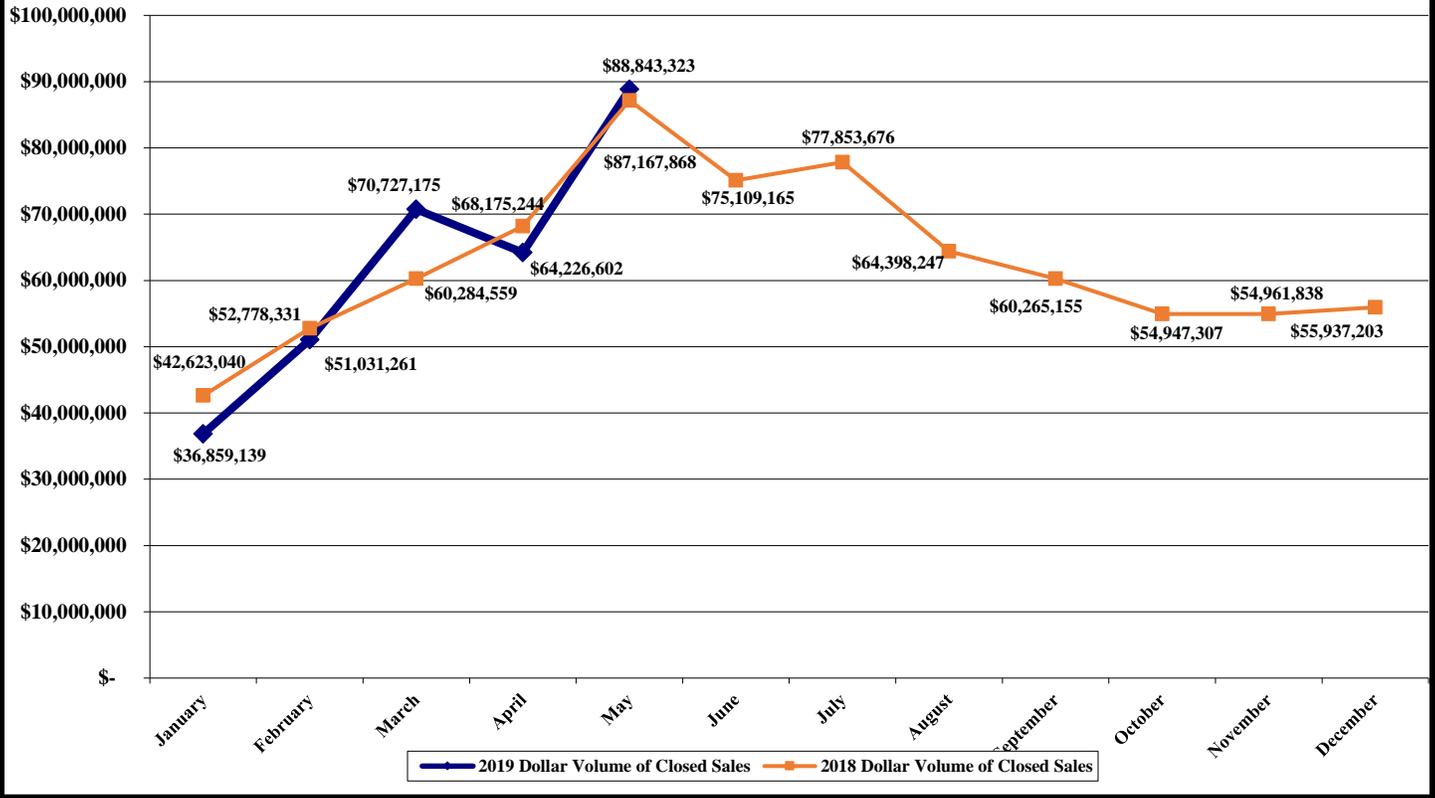
Average Sale Price, January - May 2019: \$192,106
 Average Sale Price, January – May 2018: \$192,895
 (% change in Average Sale Price: -00.41%)

Median Sold Price, January - May 2019: \$173,147
 Median Sold Price, January - May 2018: \$174,900
 (% change in Median Sold Price: -01.00%)

% of List Price to Sale Price, January - May 2019: 96.84%
 % of List Price to Sale Price, January - May 2018: 97.00%

<u>Current \$ vol. compared to past years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 \$ vol. <u>outside Lafayette Parish</u> as compared to past years.)	\$61,399,649	\$69,260,140	\$86,337,386	\$83,323,173	\$86,255,080	\$94,797,610
	+101.97%	+79.04%	+43.63%	+48.83%	+43.77%	+30.82%

Dollar Volume of Closed Residential Sales
Lafayette Parish Only
January - May 2019 vs. 2018



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
5/19: \$24,336,074	\$64,507,249
5/18: \$21,682,605	\$65,485,263
+12.24%	-01.49%

<u>New Const.</u>	<u>Re-sales</u>
'19: \$91,237,230	\$220,450,270
'18: \$89,224,654	\$221,804,388
+02.26%	-00.61%

'19: \$275,641	\$207,580
'18: \$267,941	\$213,273
+02.87%	-02.67%

'19: \$228,700	\$180,000
'18: \$227,301	\$180,000
+00.62%	N/C

'19: 99.48%	96.70%
'18: 99.46%	96.77%

Dollar Volume of Closed Residential Sales, May 2019: \$ 88,843,323
 Dollar Volume of Closed Residential Sales, May 2018: \$ 87,167,868
 (% change for May: +01.92%)

(% change from April 2019: +30.32%)

Cumulative total January – May 2019: \$311,687,500
 Cumulative total January – May 2018: \$311,029,042
 (% cumulative change: +00.21%)

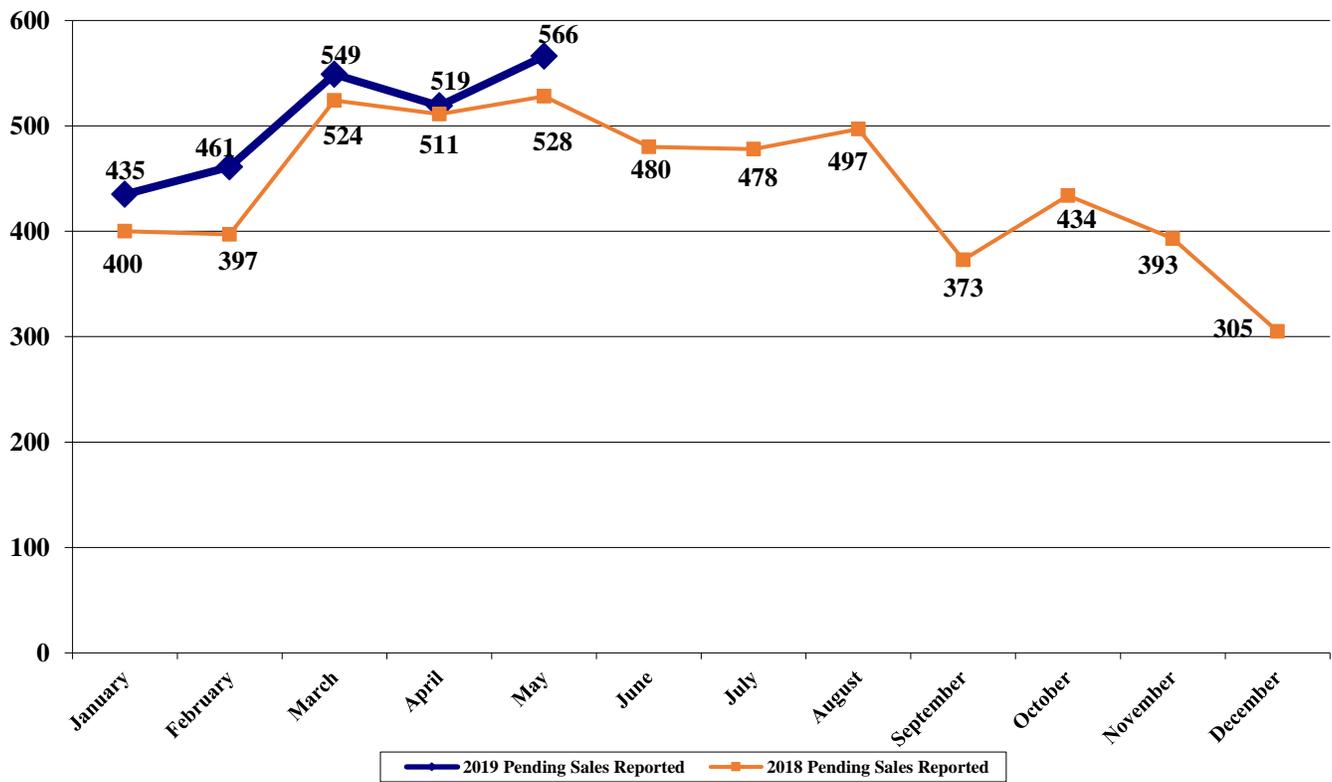
Average Sale Price, January - May 2019: \$223,752
 Average Sale Price, January - May 2018: \$226,532
 (% change in Average Sale Price: -01.23%)

Median Sold Price, January – May 2019: \$190,710
 Median Sold Price, January – May 2018: \$196,500
 (% change in Median Sold Price: -02.95%)

% of List Price to Sale Price, January - May 2019: 97.50%
 % of List Price to Sale Price, January - May 2018: 97.28%

<u>Current Sales Compared to Past Years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 Lafayette Parish dollar volume as compared to prior years)	\$198,671,969	\$274,467,886	\$272,969,753	\$291,624,280	\$264,487,570	\$276,507,679
	+56.89%	+13.56%	+14.18%	+06.88%	+17.85%	+12.72%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - May 2019 vs. 2018



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

May '19: 236
 May '18: 185
 (% chg: +27.57%)

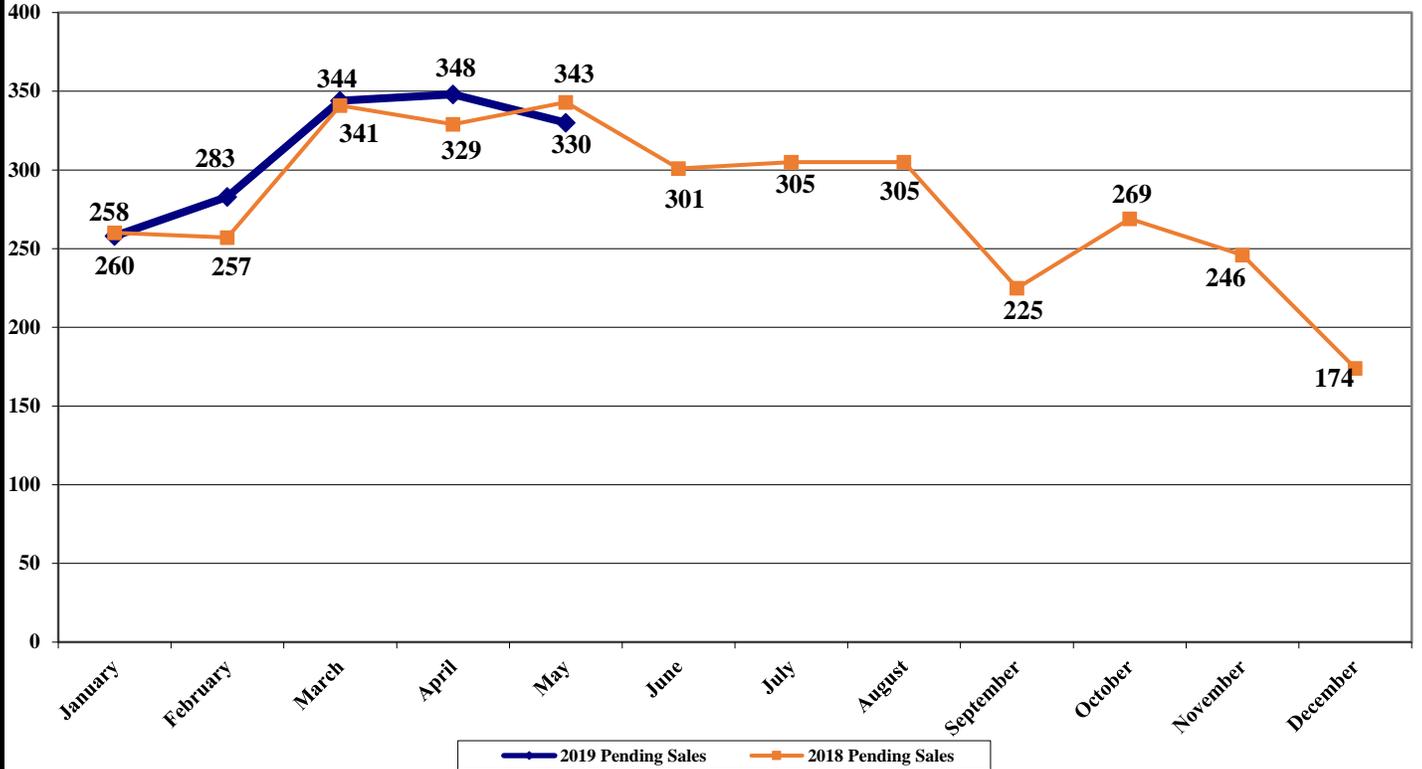
Number of Pending Home Sales Reported to MLS, May 2019: 566
Number of Pending Home Sales Reported to MLS, May 2018: 528
 (% change for May: +07.20%)

(% change from April 2019: +09.06%)

'19: 967
 '18: 830
 (% chg: +16.51%)

Cumulative total, January – May 2019: 2,530
Cumulative total, January – May 2018: 2,360
 (% cumulative change: +07.20%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January - May 2019 vs. 2018



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

New Const. Re-sales

5/19: 57 273
 5/18: 76 267
 -25.00% +02.25%

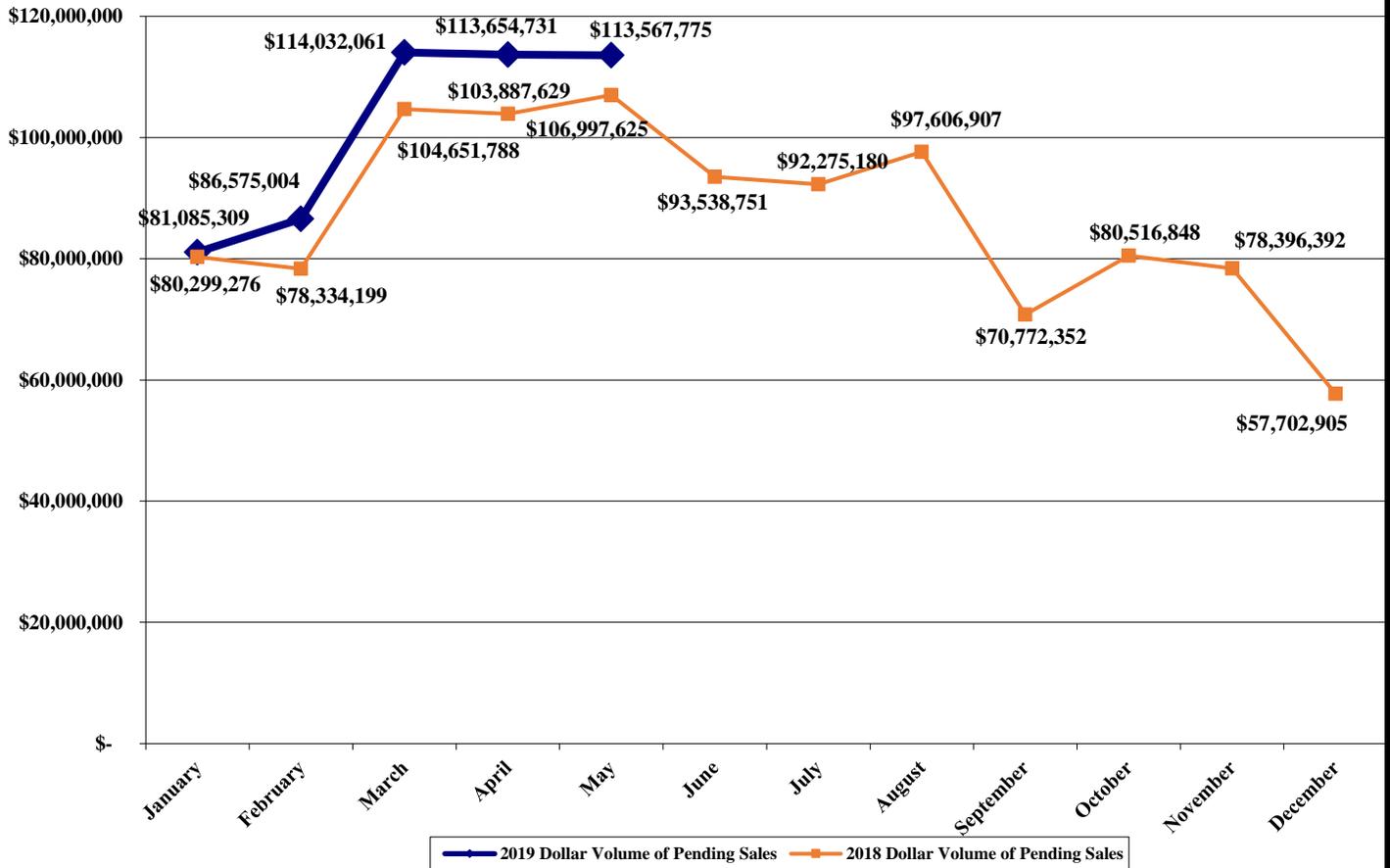
Number of Pending Home Sales Reported to MLS, May 2019: 330
Number of Pending Home Sales Reported to MLS, May 2018: 343
 (% change for May: -03.79%)
 (% change from April 2019: -05.17%)

New Const. Re-sales

'19: 353 1,210
 '18: 344 1,186
 +02.62% +02.02%

Cumulative total, January – May 2019: 1,563
Cumulative total, January – May 2018: 1,530
 (% cumulative change: +02.16%)

**Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - May 2019 vs 2018**



**ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)**

Dollar Volume of Pending Home Sales, May 2019: \$113,567,775

Dollar Volume of Pending Home Sales, May 2018: \$106,997,625

(% change for May: +06.14%)

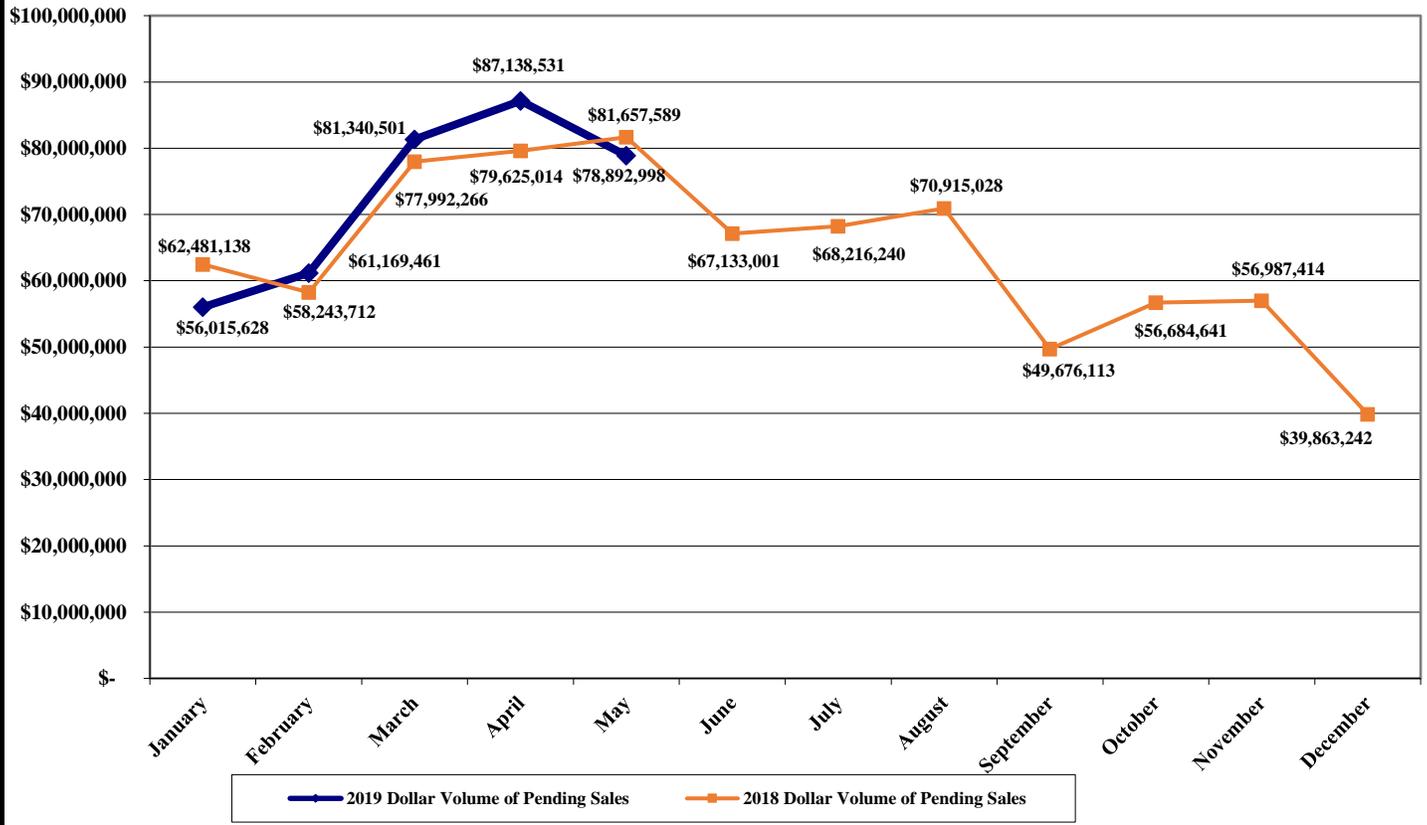
(% change from April 2019: -00.08%)

Cumulative total, January – May 2019: \$508,914,880

Cumulative total, January – May 2018: \$474,170,517

(% cumulative change: +07.33%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January - May 2019 vs 2018



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, May 2019: \$78,892,998

Dollar Volume of Pending Home Sales, May 2018: \$81,657,589

(% change for May: -03.39%)

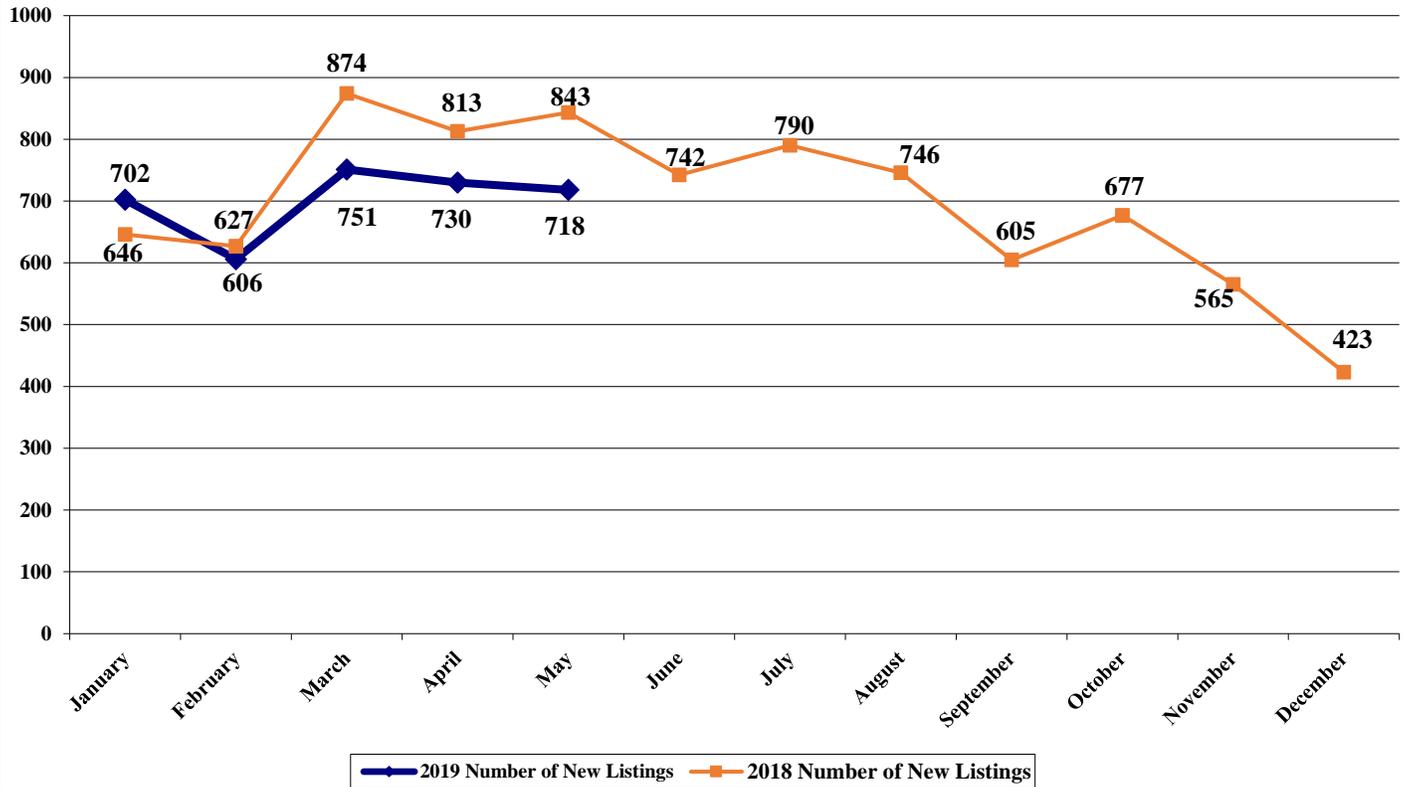
(% change from April 2019: -09.46%)

Cumulative total, January – May 2019: \$364,557,119

Cumulative total, January – May 2018: \$359,999,719

(% cumulative change: +01.27%)

Number of New Residential Listings Reported to MLS
All "GEO" Areas
January - May 2019 vs. 2018



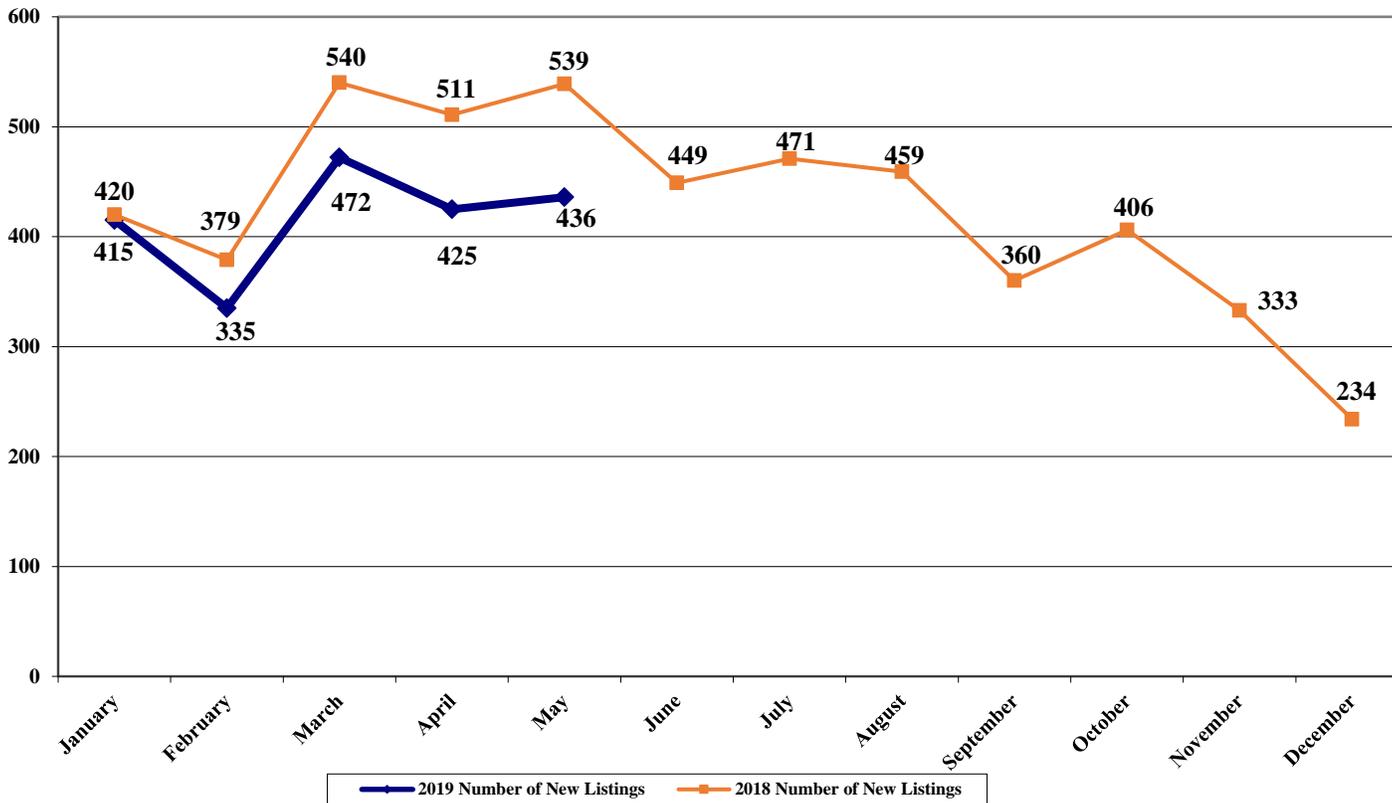
ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Number of New Residential Listings Reported to MLS, May 2019: 718
Number of New Residential Listings Reported to MLS, May 2018: 843
(% change for May: (-14.83%))

(% change from April 2019: -01.64%)

Cumulative total, January – May 2019: 3,507
Cumulative total, January – May 2018: 3,803
(% cumulative change: -07.78%)

Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January - May 2019 vs. 2018



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

New Const. **Re-sales**

5/19: 59 377
 5/18: 95 444
 -37.89% -15.09%

Number of New Residential Listings Reported to MLS, May 2019: 436
Number of New Residential Listings Reported to MLS, May 2018: 539
 (% change for May: -19.11%)

(% change from April 2019: +02.59%)

'19: 320 1,763
 '18: 476 1,913
 -32.77% -07.84%

Cumulative total, January – May 2019: 2,083
Cumulative total, January – May 2018: 2,389
 (% cumulative change: -12.81%)

Comparison to Past Years:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
#New Listings Taken	1,685	1,901	1,838	1,956	2,075	2,194	2,389	2,083
# Sold	1,021	1,302	1,255	1,290	1,196	1,303	1,373	1,393
Ratio – New Listings/Sold	1.65:1	1.46:1	1.46:1	1.52:1	1.73:1	1.68:1	1.74:1	1.50:1
2018 % +/- over	+23.62%	+09.57%	+13.33%	+06.49%	+00.39%	-05.06%	-12.81%	